

Syailendra MidCap Alpha Fund(SMAF)

INVESTMENT OBJECTIVE

The Fund is aiming to achieve growth and investment in come from selected securities.

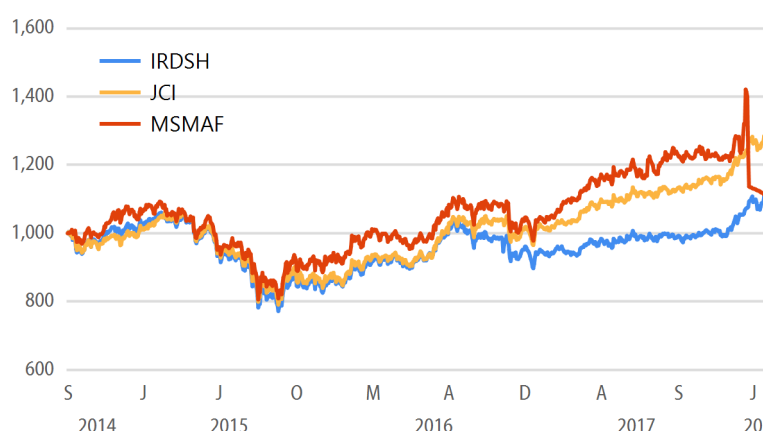
INVESTMENT STRATEGY

Investment decisions are driven largely by rigorous fundamental analysis focusing on growth prospects, valuation and events that could unlock investment values. The Fund has a flexible asset allocation strategy and can invest in stocks (80%-98%), bonds (0%-18%) and money market (2%-20%).

KEY RISK

Risks associated with investing in the Fund include: change in economic & political conditions, liquidity risk and decreasing Net Asset Value (NAV) of the Fund. Please refer to the relevant prospectus for details.

PERFORMANCE RELATIVE TO JAKARTA COMPOSITE INDEX & IRDSH



MONTHLY REPORT

FEBRUARY 2018

Month-end NAV/unit : 1,085.1676

FUND INFORMATION

Launch date	18 September 2014
Fund size	IDR 0.02 billion
Type of fund	Long only
Investment geography	Indonesia
Custodian	Bank Negara Indonesia
Base currency	Indonesian Rupiah.
Minimum investment	IDR 10 billion
Management fee	Max. 2.75% p.a.
Subscription fee	Max. 1%
Redemption fee	Max. 2%
Custodian Fee	Max. 0.12% p.a.

MANAGEMENT COMPANY

Fund Manager	PT. Syailendra Capital
Address	Indonesia Stock Exchange Building Tower II, 23rd Floor, Suite 2303A Jl. Jendral Sudirman Kav. 52-53 Jakarta 12190, Indonesia
Telephone	+62 21 51400888
Faximile	+62 21 51400968
E-mail	marketing@syailendracapital.com

PERFORMANCE STATISTIC

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2017	IRDSH	0.27%	-0.15%	2.69%	0.93%	0.84%	1.16%	0.07%	0.01%	-1.33%	1.19%	-0.25%	5.46%	11.25%
	JCI	-0.05%	1.75%	3.37%	2.10%	0.93%	1.60%	0.19%	0.40%	0.63%	1.78%	-0.89%	6.78%	19.99%
	SMAF	0.80%	4.79%	3.27%	2.84%	1.26%	2.51%	1.44%	0.33%	-0.18%	1.85%	-2.66%	5.57%	23.84%
2018	IRDSH	4.71%	0.04%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.76%
	JCI	3.93%	-0.13%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.80%
	SMAF	-12.01%	-3.99%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-15.52%

PERFORMANCE ANALYSIS

	IRDSH	JCI	SMAF
Historical returns:			
3 Month	10.5%	10.8%	-10.8%
6 Month	10.0%	12.5%	-11.7%
1 Year	16.4%	22.5%	-1.0%
Since Inception	9.9%	26.7%	8.5%
Standard deviation	3.34%	3.18%	4.05%
Sharpe ratio	-0.12	0.23	-0.11
% Positive months	61.90%	64.29%	61.90%

TOP FIVE HOLDINGS

MMLP-R.....	0.00%
Equity	0.00%
Cash	100.00%

IMPORTANT NOTICE

This report is intended to be for the information of the unit holders of the Fund only. It is not intended to constitute investment advice and therefore it should not be relied upon as such. Investment involves risks. Past performance is not indicative of future performance. Please refer to the relevant prospectus or information memorandum for details and risks associated with this investment.